

Epping Forest - Local and Central Risk Revenue Budget 2022/23 - November (Period 8)

EPPING FOREST	Latest Approved Budget 2022/23 £	Actual to Date £	Projected Outturn 2022/23 £	Variance from Latest Approved Budget 2022/23		Variance Change from P7 £	Notes
				£	%		
Direct Employees	3,172,000	2,037,477	3,066,000	(106,000)	-3%	(111,546)	1
Indirect Employees	23,000	10,713	23,000	0	0%	0	
Repairs and Maintenance	75,000	153,384	170,000	95,000	127%	95,249	2
Energy Costs	55,000	27,228	55,000	0	0%	440	
Rents	0	(130)	0	0	0%	(63,176)	
Rates	67,000	82,524	83,000	16,000	24%	36,150	
Water Services	48,000	21,886	48,000	0	0%	(22,250)	
Cleaning and Domestic Supplies	71,000	49,138	71,000	0	0%	(249,000)	
Grounds Maintenance Costs	335,000	115,567	290,000	(45,000)	-13%	290,000	
Premises	651,000	449,597	717,000	66,000	10%	87,413	
Transport	207,000	147,582	283,000	76,000	37%	74,901	3
Equipment, Furniture and Materials	213,000	234,039	260,000	47,000	22%	48,069	4
Fees and Services	65,000	57,695	175,000	110,000	169%	109,250	5
Other	91,000	114,851	91,000	0	0%	(87)	
Supplies and Services	369,000	406,585	526,000	157,000	43%	157,232	
Transfer to Reserve	0	317,500	552,000	552,000	n/a	552,000	6
Total Expenditure	4,422,000	3,369,454	5,167,000	745,000	17%	760,000	
Government Grants	(257,000)	(6,369)	(257,000)	0	0%	0	7
Other contributions	(18,000)	(43,043)	(43,000)	(25,000)	139%	(40,000)	
Sales	(80,000)	(93,682)	(100,000)	(20,000)	25%	(296,000)	
Car Parking	(395,000)	(318,096)	(395,000)	0	0%		
Golf Green Fees	(291,000)	(314,167)	(378,000)	(87,000)	30%		
Licenses	(146,000)	(263,833)	(350,000)	(204,000)	140%		8
Facility Charges	(113,000)	(88,156)	(113,000)	0	0%		
Other Fees and Charges	(25,000)	(485,888)	(200,000)	(175,000)	700%	(190,000)	9
Rents, tithes, etc	(681,000)	(401,847)	(681,000)	0	0%	0	
Transfer from Reserves	0	(233,846)	(234,000)	(234,000)	n/a	(234,000)	10
Income	(2,006,000)	(2,248,927)	(2,751,000)	(745,000)	37%	(760,000)	
Total Net Expenditure - Local Risk	2,416,000	1,120,527	2,416,000	0	0%	0	
Central Risk							
Employees	61,000	0	61,000	0	0%	0	
Capital charges	461,000	0	461,000	0	0%	0	
Interest	(18,000)	(2,239)	(18,000)	0	0%	0	
Total Net Expenditure - Central Risk	504,000	(2,239)	504,000	0	0%	0	

Notes:

- Underspend due to vacancies held whilst the department is going through its restructure.
- Additional costs related to lodge improvements.
- ULEZ compliance replacement vehicles.
- Equipment purchase at Chingford offset by surplus income from golf green fees.
- Mainly contractors/consultant fees incurred for works/projects.
- Loughton Golf Club insurance of £317k transferred to reserves and projected surplus from grazing account which will be transferred to reserve at year end.
- Higher than expected income from golf green fees.
- Significantly overachieved on (unpredictable) licensing income.
- Additional income mainly from Loughton Golf club insurance claim.
- Grazing account transfer to revenue - unspent balance will be transferred back to reserve at year end.